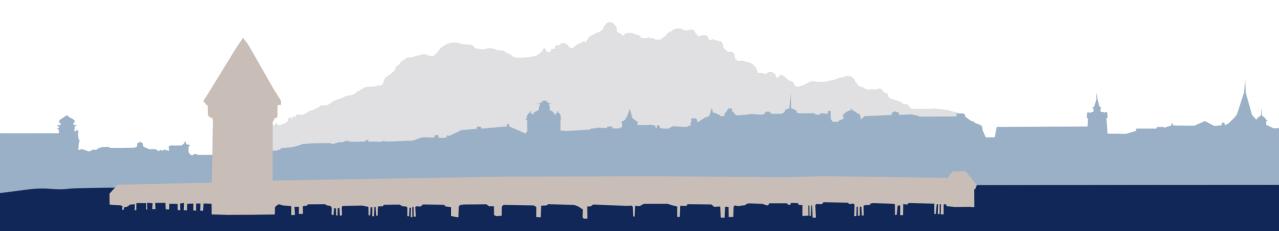




## Welcome Address

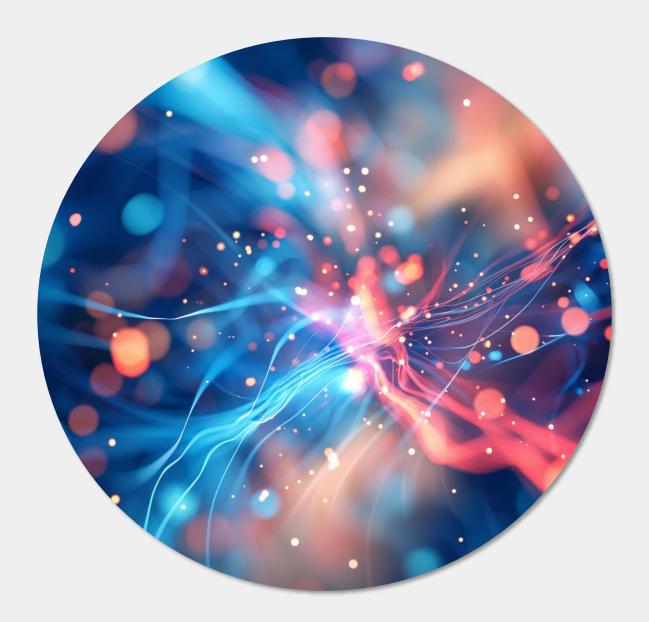
Georg von Wattenwyl

President SSPA









#### Welcome Address

## Georg von Wattenwyl President SSPA

2 September 2025 ISPF Lucerne

## Celebrating 15 Years of Excellence – Thank you for shaping the ISPF 2010-2025

#### Goals and ambitions of the ISPF

- Celebrate 15 years of excellence as the leading platform for the Structured Products industry
- Foster knowledge exchange on market trends, innovation, and regulatory developments
- Strengthen global collaboration and networking across issuers, investors, and experts
- Introduce innovative projects, e.g. the Benchmark Index or Nex Gen initiative
- Inspire with thought-leading keynotes and panels with Aymo Brunetti, Christel Rendu de Lint, Luigi Vignola and many more
- Highlight transparency and trust as guiding principles for the industry

#### A Milestone for Transparency

#### Announcing the SSPA Benchmark Index

- Responds to growing demand for transparency and comparability in Structured Products
- Provides the industry with a reliable and independent performance reference
- Strengthens **credibility** of issuers and builds trust with investors
- Sets a common standard for pricing, ensuring fairness and consistency across the market
- Positions Structured Products as a professional and innovative asset class
- Represents a joint industry effort to set standards and strengthen credibility



#### Want to know more?

Panel "How to transform Structured Products into an essential part of private wealth and asset management"

Wednesday, 09:15 – 10:15 am

Christel Rendu de Lint, Co-CEO, Bank Vontobel, & Luigi Vignola, Co-Head Global Products & Solutions, Bank Julius Baer & Co.

Moderator: Sylveline Besson, CA Indosuez and Member of the SSPA Board



**FINANZPLATZ** 

Dienstag, 02. September 2025 09:32

# Georg von Wattenwyl feilt an Struki-Goldstandard

Der Struki-Verband lanciert erstmals einen Benchmark-Index. Er soll Transparenz schaffen und die Anlageklasse vergleichbarer machen – und ist in dieser Form ein Weltpremiere.

Strukturierte Produkte sind in der Schweiz ein knapp 200 Milliarden Franken schwerer Markt. Bislang aber fehlte ein objektives Messinstrument für deren Performance.

Nun präsentiert der Branchenverband **SSPA** (Swiss Structured Product Association) den «SSPA MBRC Global Index» in den Währungen CHF, EUR und USD. Dies geht aus einer **Medienmitteilung** von Dienstag hervor.

Grundlage sind jeweils zwölf standardisierte Barrier Reverse Convertibles auf die Indizes S&P 500, Euro Stoxx 50 und Nikkei 225, mit einjähriger Laufzeit und einer Knock-In-Barriere bei 70 Prozent.

## Cash SSPA lanciert ersten Benchmark-Index für Strukturierte Produkte



Die Swiss Structured Products Association (SSPA) hat erstmals einen Benchmark für Strukturierte Produkte vorgestellt. Ein neuer Index soll einen transparenten und konsistenten Rahmen zur Beurteilung der Performance bieten.

## SSPA Traders Cup – Fostering the Next Generation of Talent

Hands-on learning, innovation, and competition in Structured Products

- Flagship competition on Structured Products, launched by SSPA together with sponsors
- Brings theory to life with real-market trading simulations
- Encourages creativity, innovation, and practical investment skills
- Connects first-time or unexperienced investors with industry experts
- Strengthens awareness of Structured Products among young talents
- Contributes to positioning **Switzerland as a leading financial center**
- Successful first edition has come to an end; second edition in 2026



#### New SSPA Guidelines: Enhancing Transparency in Tracker Certificates

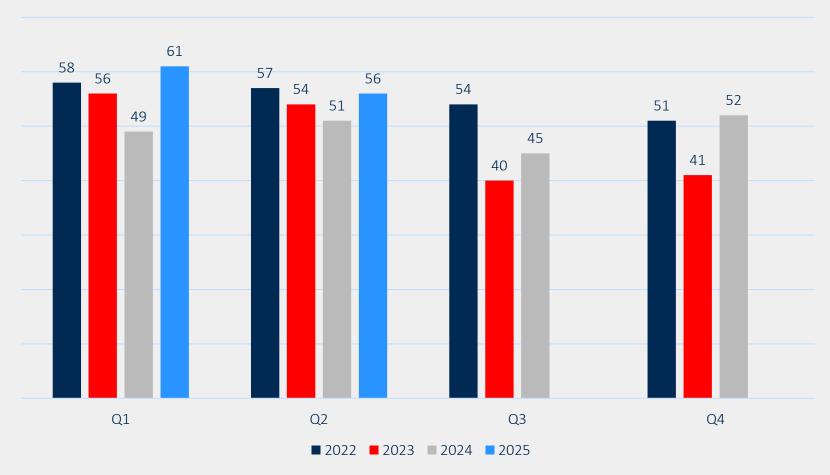
Clear standards for non-tradable underlyings

- Purpose: increase transparency on Tracker Certificates linked to non-tradable underlyings
- Clear criteria to assess whether an underlying is tradable or non-tradable
- Mandatory labeling: "Product linked to non-tradable/illiquid Underlying(s)"
- Risk disclosure must be simple and understandable for investors
- Entry into force: 1 July 2025, with a 6-month transitional period until 1 January 2026
- Exemptions: certificates issued before 1 January 2026 if not publicly offered afterwards
- FAQs provide additional guidance and interpretation

## Overall turnover development of Structured Products in 2022 – Q2 2025

#### Turnover in respective time frame in CHF bn

#### **Quarterly comparison**



Source: Data collected monthly from SSPA member institutes.

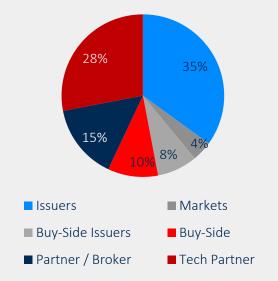
### Steadily growing membership base

#### SSPA with a broad, stable member base representing all major market participants

- The SSPA represents the interests of the whole structured products industry with currently **53 members** (19 issuers, 4 buy-side issuers, 5 buy-side members, 23 partners / brokers, 2 market places) from the entire value chain
- 15 years ago, 2010: 19 members
- Open dialogue with all members on potential improvements, specific needs, etc.

#### New members





• 2025:





oepfelbaum

wsd...

## Stakeholders and target groups

The association maintains a lively exchange with its stakeholders and plays a central role in this.

